

St Timothy's Church, Crookes

Financial Statements for the year ended 31 December 2020

STATEMENT OF THE FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
<u>INCOME FROM</u>					
Voluntary Income	1	159,166	1,682	160,848	143,469
Other Voluntary Income Resources	2	8,645	5,500	14,145	5,250
Income for Church Activities	3	982	1,093	2,075	4,425
Activities for Generating Funds	4	5,165	-	5,165	18,047
Trading Income	5	11,010	-	11,010	17,978
		184,968	8,275	193,243	189,169
<u>EXPENDITURE ON</u>					
Charitable Giving Grants	6	44	2,966	3,010	2,617
Activities Directly Related to the Work of the Church	7	81,067	1,321	82,388	80,072
Church Hall	8	9,491	-	9,491	7,538
Salaries	9	42,449	4,694	47,193	46,189
Tuesday Social Club	10	884	-	884	2,864
Youth and Children's Ministry	11	5,844	-	5,844	15,049
Church Management and Administration	12	19,841	-	19,841	29,244
Governance	13	6,008	-	6,008	4,321
		165,678	8,981	174,659	187,894
Net (expenditure)/income		19,290	(706)	18,584	1,275
Transfer between funds		-	-	-	-
Total funds brought forward		67,891	18,407	86,298	85,023
Total funds carried forward		87,181	17,701	104,882	86,298

BALANCE SHEET

As at 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Current Assets					
Cash at bank and in hand		83,335	17,701	101,036	76,066
Debtors	14	6,496	-	6,496	8,418
Total Assets		89,381	17,701	107,532	84,484
Creditors					
Amount due within 1 year	15	(2,650)	-	(2,650)	1,814
Net Assets		87,181	17,701	104,882	86,298
Funds	16				
Natter		-	4,665	4,665	9,359
Asha		-	4,501	4,501	3,398
Organ		-	2,483	2,483	2,483
Lighting		-	1,500	1,500	1,500
Defibrillator		-	1,666	1,666	1,666
Assigned Fees		-	-	-	1
Charitable Giving		-	88	88	-
Community Hub – COVID 19		-	2,648	2,648	-
Xmas Tree Festival		-	150	150	-
Halls (Designated)		18,502	-	18,502	22,107
General (Unrestricted)		68,679	-	68,679	45,784
		87,181	17,701	104,882	86,298

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

1 VOLUNTARY INCOME

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Planned Giving	98,813	-	98,813	96,541
Collections at Services	1,155	269	1,424	6,741
Donations	31,543	1,413	32,956	11,470
Gift Aid	27,655	-	27,655	28,717
Total	159,166	1,682	160,848	143,469

2 OTHER VOLUNTARY INCOME

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Grants	8,645	5,500	14,145	5,000
Donations – TSC	-	-	-	250
Total	8,645	5,500	14,145	5,250

3 INCOME FOR CHURCH ACTIVITIES

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Funerals and Weddings	982	1,093	2,075	4,425
Total	982	1,093	2,075	4,425

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Youth and Children	4,100	-	4,100	10,236
Tuesday Social Club	549	-	549	5,568
Church Activities	516	-	516	595
Defibrillator	-	-	-	1,648
Total	5,165	-	5,165	18,047

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

5 TRADING INCOME

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Hall	11,010	-	11,010	17,978
Total	11,010	-	11,010	17,978

6 CHARITABLE GIVING GRANTS

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Christian Aid	-	-	-	602
Children Society	-	-	-	793
Remembrance Sunday	-	-	-	224
Assist	-	-	-	71
Wednesday Lunch Club	-	-	-	149
Stop the Traffik	-	-	-	180
SARAS	-	-	-	349
TLG	-	-	-	67
Church Mission Society	-	-	-	182
Wednesday Lunch Club	44	-	44	-
A Rocha UK	-	49	49	-
Snow Project	-	167	167	-
Church Of St Columbus	-	2,750	2,750	-
Total	44	2,966	3,010	2,617

7 ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Common Fund Giving	77,323	-	77,323	75,732
Church Event Costs	3,744	227	3,971	2,590
Assigned Fees	-	1,094	1,094	1,750
Total	81,067	1,321	82,388	80,072

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

8 CHURCH HALL

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Maintenance	3,522	-	3,522	1,763
Broadband	34	-	34	123
Subscriptions	480	-	480	788
Utilities	4,078	-	4,078	2,578
Insurance	1,377	-	1,377	2,286
Total	9,491	-	9,491	7,538

9 SALARIES

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Administration	7,444	-	7,444	7,003
Church Cleaning	3,134	-	3,134	3,336
Youth	18,519	-	18,519	17,806
Wednesday Lunch Club	2,555	-	2,555	2,258
Tuesday Social Club	853	-	853	753
Halls	5,124	-	5,124	5,021
Natter	-	4,694	4,694	5,028
National Insurance & Pension	4,870	-	4,870	4,984
Total	42,048	4,694	47,193	46,189

10 TUESDAY SOCIAL CLUB

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Cost of events	884	-	884	2,864
Total	884	-	884	2,864

11 YOUTH AND CHILDREN'S MINISTRY

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Children & Youth cost of events	5,844	-	5,844	15,049
Total	5,844	-	5,844	15,049

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

12 CHURCH MANAGEMENT AND ADMINISTRATION

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Clergy and Vicarage Costs	1,862	-	1,862	2,029
Training	-	-	-	699
Administrative Costs	3,600	-	3,600	2,706
Maintenance and Upkeep	3,146	-	3,146	8,729
Insurance	3,749	-	3,749	3,519
Utilities	7,484	-	7,484	11,562
Total	19,841	-	19,841	29,244

13 GOVERNANCE

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Accountancy Fees	4,412	-	4,412	3,300
Payroll Fees	346	-	346	521
Audit 2020 Fee	350	-	350	500
Professional Fees	900	-	900	-
Total	6,008	-	6,008	4,321

14 DEBTORS

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Prepayments	2,320	-	2,320	2,320
Trade Debtors	506	-	506	1,561
Accrued Income	3,670	-	3,670	4,537
Total	6,496	-	6,496	8,418

15 CREDITORS

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Creditors due within one year	(2,650)	-	(2,650)	1,814
Total	(2,650)	-	(2,650)	1,814

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

16 RECONCILIATION OF FUND BALANCE

	Balance b/f	Income	Expenditure	Balance c/f
	£	£	£	£
Natter	9,359	-	4,694	4,665
Asha	3,398	1,103	-	4,501
Organ	2,483	-	-	2,483
Lighting	1,500	-	-	1,500
Defibrillator	1,666	-	-	1,666
Assigned Fees	1	1,093	1,094	-
Charitable Giving	-	304	216	88
Community Hub - Covid 19	-	5,500	2,852	2,648
Xmas Tree Festival	-	275	125	150
Halls	22,107	11,010	14,615	18,502
General Fund	45,784	173,958	151,063	68,679
Total	86,298	193,243	174,659	104,882